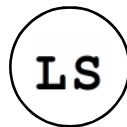


COMMONWEALTH OF DOMINICA

Act No. 2 of 2019

I assent



CHARLES A. SAVARIN
President

23rd January, 2019

AN ACT TO AMEND THE INTERNATIONAL BUSINESS COMPANIES ACT, 1996 (ACT NO. 10 OF 1996).

BE IT ENACTED by the Parliament of the Commonwealth of Dominica as follows:

(Gazetted 24th January, 2019.)

1. This Act may be cited as the –

Short title.

**INTERNATIONAL BUSINESS COMPANIES
(AMENDMENT) ACT, 2019.**

2019 INTERNATIONAL BUSINESS COMPANIES ACT 2
COMPANIES (AMENDMENT)

Interpretation.
No. 10 of 1996.

2. In this Act the International Business Companies Act is referred to as the “Act”.

Amendment of section
109.

3. Section 109 is amended by deleting subsection (1) and substituting the following:

“(1) Subject to subsection (1A) and notwithstanding the provisions of any other written law, a company incorporated under this Act on or before the 31st day of December, 2018 shall, subject to subsection (3), be exempt from the payment of taxes, duties and similar charges.

(1A) Subsection (1) shall cease to apply to a company referred to in subsection (1) a company from –

(a) the date on which the company has been wound-up or dissolved in accordance with Part VIII of this Act; or

(b) 31st December 2021,

whichever is earlier.”.

Passed in the House of Assembly this 21st day of January, 2019.

DANIEL JAMES (MR.)
Clerk of the House of Assembly

DOMINICA

Printed by the Government Printer at the Government Printery, Roseau
(Price \$0.40 cents)