COMMONWEALTH OF DOMINICA

ACT No. 15 OF 2015.

I assent

LS

CONRAD O. MCINTYRE
President (Ag.)

27th November, 2015

AN ACT RESPECTING THE IMPOSITION OF A LEVY IN RESPECT OF VILLAS IN APPROVED VILLA DEVELOPMENTS.

(*Gazetted* 27th November, 2015.)

BE IT ENACTED by the Parliament of the Commonwealth of Dominica as follows:

1. This Act may be cited as the – Short title.

RESIDENTIAL LEVY ACT, 2015.

Interpretation.

2. (1) In this Act –

"approved villa development" means a tourism real estate development which -

(a) contains at least two villas;

(b) has an investment value of not less than three million dollars; and

(c) has been approved by Cabinet;

"Comptroller" means the Comptroller of Inland Revenue;

"levy" means the levy imposed by section 5;

"Minister" means the Minister responsible for Finance;

"villa" means a holiday dwelling which consists of at least one bedroom.

Act No. 7 of 2005.

(2) Except as otherwise expressly provided expressions used in this Act have the same meanings as in the Value Added Tax Act.

Application.

3. The levy imposed by this Act is payable in respect of each villa in an approved villa development.

Administration.

4. (1) The Comptroller is responsible for the due administration of this Act.

(2) Any function conferred by this Act on the Comptroller is exercisable by any public officer authorised by the Comptroller for the purpose.

Imposition of levy.

5. (1) Subject to subsection (2) the owner of villa shall be charged for each calender year from the date of completion of a

villa in an approved villa development a levy of two thousand dollars per calendar year.

(2) The owner of a villa referred to in subsection (1) shall pay the levy by the 31st December of the calendar year of completion of the villa.

6. Notwithstanding any thing in the Income Tax Act, the levy paid shall not be deducted in arriving at the income tax payable under the Income Tax Act.

Levy paid not available as deduction.
Chap 67:01.

7. The Collection of Taxes Act and the Value Added Tax Act shall apply *mutatis mutandis* as if the levy were value added tax within the meaning of the Value Added Tax Act.

Application of Collection of Taxes Act and Value Added Tax Act.
Act No.7 of 2005.

Passed in the House of Assembly this 26th day of November, 2015.

HETHLINE BAPTISTE (MS.)
Clerk of the House of Assembly (Ag.)

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